

Sleaford Classic Car and Motorcycle Show 2024

Treasurers Report

Following the departure of the outgoing Chairman (ECC) we had to find a new bank account as the existing account was tied to her personal banking arrangements. The Treasurer (CB) opened a business account with Lloyds Bank in February. This account facilitates changes to those who have access to the account via the banking app. This should make future changes a straight forward process.

£2,457.07 was transferred into the new account on the 15th February.

It was discovered that due to an oversight by the former Acting Treasurer that the cheque from SAMs (£300) for sponsorship had not been banked and was now out of date. SAMs were approached by the Chairman (AA) and subsequently a replacement cheque was issued. This will have some effect on the 23/24 comparison information shown on the document provided prior to the meeting.

Notable differences in outgoings have resulted from the way in which we communicate with entrants and traders, moving from the traditional contact by post to electronic communication saved over £560 in postage and stationery. This saving offset the cost of toilet provision required at the new venue (£540)

Having purchased a three-year plan for our new website in 2023 reduced our outgoings in 2024. However, we incurred additional expense for miscellaneous items in connection with the new venue, much of which will be reused for future events.

Total expenditure for 2024 (excluding charity donation) was £2744 and total income £3266 a net surplus of £522 this compares to £2757 and £2249 respectively in 2023 a net loss of £508. Taking the SAMs issue into consideration we increased our surplus by £430 over 2023.

In addition to the £150-ish collected for M2C on the day a further contribution of £300 was made to the cause.

The closing balance on 31/12/2024 was £2683 (+£226)

In order to maintain continuity, we have set in motion the moving of access to the banking app from Cliff and Alison to Alan and Jackie. Once this process is complete (and we are in the hands of the bank in respect of timing) it should just be a matter of procedure to add an additional user(s) to reflect the makeup of the new "committee".

Looking ahead, Sleaford Town Council has confirmed that it will continue to allow us to use the Recreation Ground free of charge for charity events, which is most welcomed. However, due to our success in 2024 we may incur additional costs for toilet facilities and p.a. equipment to cover additional entry numbers. We may also need to upgrade the "Plan" we currently have for our website to enable us communicate effectively with our growing list of contacts. All being well, increased entries and hence revenue should offset some of these additional costs. However, maintaining and hopefully increasing, sponsorship levels remain of significant importance.